

CORPORATION OF THE VILLAGE OF COBDEN

BY-LAW # 1991-15

Being a by-law to adopt the estimates of all sums required during the year for the purposes of the Corporation and to set the rates of taxation for the year 1991.

WHEREAS Section 164 of the Municipal Act, R.S.O. 1980, requires that the council of every municipality shall in each year prepare and adopt estimates of all sums required during the year for the municipality including all sums required by law to be provided by the council;

AND WHEREAS Section 368 of The Municipal Act, R.S.O. 1980, requires that the council of every local municipality in each year shall levy on the whole of assessment for real property and business assessment, according to the last revised assessment roll, a sum equal to the aggregate of the estimates adopted by council;

AND WHEREAS the whole of assessment for real property and business assessment, according to the last revised assessment roll, is as follows:

Residential and Farm	920,150
Commercial and Industrial	272,190
Business	87,370

AND WHEREAS for taxation purposes the whole of the assessment for real property and business assessment is allocated as follows:

	<u>Residential and Farm</u>	<u>Commercial Industrial & Business</u>	<u>Total</u>
Public School Support	877,602	349,578	1,227,190
Separate School Support	42,548	9,982	52,530

AND WHEREAS the Council of the Corporation of the Village of Cobden has, in accordance with the Section 164 of The Municipal Act, R.S.O. 1980, considered the estimates of all sums required during the year for the purposes of the municipality including all sums required by law to be provided by the council;

AND WHEREAS in accordance with Section 368 of The Municipal Act, R.S.O. 1980, it is necessary that the following rates of taxation be levied for the year 1991.

	<u>1991</u>
<u>Public-Residential</u>	
Village	123.185
County	38.909
Elementary	110.200
Secondary	90.490
	<u>362.784</u>
<u>Public-Commercial</u>	
Village	14.924
County	45.774
Elementary	129.650
Secondary	106.460
	<u>426.808</u>
<u>Separate-Residential</u>	
Village	123.930
County	38.909
Elementary	129.550
Secondary	84.980
	<u>376.624</u>

Separate-Commercial

Village	145.800
County	45.774
Elementary	152.412
Secondary	99.976
	<u>443.086</u>

In addition to the above rates of taxation the telephone and telegraph estimated payments are allocated to the following bodies:

a)County	4,141
b)Public School Board	13,423
c)Separate School Board	185

NOW THEREFORE, there shall be levied and collected upon the whole of the assessment for real property and business assessment, according to the last revised assessment roll, the following rates of taxation for the year 1991.

	Residential and Farm	Commercial Industrial & Business
General Municipal Purposes	123.930	145.800
County Purposes	38.909	45.774
Elementary Public School Purposes	110.200	129.650
Elementary Separate School Purposes	129.550	152.412
Secondary Public School Purposes	90.490	106.460
Secondary Separate School Purposes	84.980	99.976

That save and except that portion of taxes and rates levied by interim levy By-Law 1988-3 the taxes shall become due and payable on the 30th day of September 1991, but may be paid in installments on the 28th day of June 1991, the 30th day of September 1991, provided that upon failure to make payment of any installment the whole amount shall become due and payable.

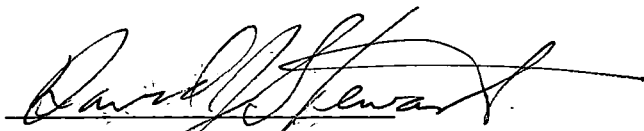
That the Collector is hereby authorized and shall mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person to whom the notice is required to be given.


That all taxes shall be paid into the office of the Treasurer or to the Bank of Nova Scotia, Cobden Branch, until due date. All past-due taxes shall be paid at the Treasurer's Office.

That the Collector and the Treasurer are hereby empowered and shall accept part payment as tendered from time to time on any taxes levied under this by-law.

That this by-law shall come into force and effect upon the date of its final passing.

READ a first, second and finally passed upon the third reading this 23rd day of May, 1991.


REEVE


CLERK-TREASURER